Demystifying Blockchain Technology and Real Life Uses

Jersey TechWeek – Fintech Day
17th October 2018
"Once widely adopted, blockchain will transform the world."

Ginni Rometty, IBM CEO
“It will not only change the way we do payments, it will change the whole trading and settlement topic.”

Oliver Bussmann, CIO, UBS
“Oh I switched off after a few minutes with the blockchain stuff. I know I should pay more attention though but it goes over my head!”

A Company Secretary at an event in Jersey in May
Blockchain is a distributed database that maintains a list of data records secured from tampering and revision.
4 PILLARS OF BLOCKCHAIN

DECENTRALISED DATABASE
4 PILLARS OF BLOCKCHAIN

DISTRIBUTED LEDGER
4 PILLARS OF BLOCKCHAIN

PERMANENT RECORD
4 PILLARS OF BLOCKCHAIN

SMART CONTRACTS
Blockchain is not Bitcoin
Trade Finance – LCs, Guarantees, Supply Chain
Blockchain for Financial Services

KYC
Private Equity
Decentralised Settlement Instructions Management
OTC Agreements – Derivatives, Warrants
Proxy Voting
Signatory Management
Cygnetise is the first enterprise blockchain application
This is a distributed ledger of Authorised Signatory Lists
You own your own data
Peer to Peer
Full audit trail
Enhanced security
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